

Surety Application Form

Please complete this form, answering in full and accurately. Consult with your insurance broker if you are not certain about any detail herein.

Section 1: Applicant's Details

Name:			
Address:			
Telephone Number:			
Email Address:			
Company's Registration/Person's ID or Passport Number:			
Contact Details:	Name:	Position:	
	Telephone:	Email:	
Applicant Commenced Trading Date:			
Main Trading Activity:			

Section 2: Surety Required:

Type of Surety Required:	<input type="checkbox"/> Bid Bond/Invitation to Tender <input type="checkbox"/> Performance Bond <input type="checkbox"/> Advance Payment Bond <input type="checkbox"/> Maintenance Bond <input type="checkbox"/> Repayment Guarantee <input type="checkbox"/> Custom Bond <input type="checkbox"/> Product Warranty <input type="checkbox"/> Contract Guarantee/Breach of Contract Bond <input type="checkbox"/> Other – specify: _____
Surety Amount:	
Surety Period:	From: _____ Until: _____



Section 6: Required Attachments

Please provide:

- Financial Statements: audited or reviewed for at least previous fiscal 2 years.
- Copy of contract or transaction agreement under which this surety is applied for.
- If specific wording is required, please provide sample wording.

Section 7: Applicant's Declaration

1. I declare that I am duly authorised to sign for and on behalf of the Applicant.
2. I declare that all the information contained herein is full, complete, accurate and true.
3. I declare that I understand that Klapton Insurance Company Limited is relying on the information contained in this application form to consider the acceptance of the risk contained in the potentially resulting surety.

Name: _____ Position: _____ Date: _____

Signature (& Stamp if required) _____

IMPORTANT NOTICE:

[1] Only after we receive your filled out Application Form we will consider your surety.

[2] If we agree to proceed, you will receive from us a Non-Binding Indication (NBI) where terms and rate will be indicated.

[3] If you then decide to proceed, you will need to pay the Set Up Fees stated in the NBI – which are refundable **ONLY IF WE WILL DECIDE NOT TO ISSUE THE SURETY.**

[4] After you paid the Set Up Fees we will commence the process of arranging the surety, always subject to the terms stated in the NBI.

[5] In order for you to save time and efforts, always ensure that the beneficiary you need this surety to be issued to, agrees to accept our surety. We suggest you do that as early as possible in the process, definitely before you pay the Set Up Fees.

Section 8: If brokers are involved, please write their names and contact details:

Submitting Broker 01:	
Submitting Broker 02:	